MEMORANDUM

TO:

School Superintendents

FROM:

Melissa K. Ambre, Director

Office of School Finance

DATE:

December 13, 2010

SUBJECT:

Circuit Breaker Levy Replacement Grant

On December 17 and pursuant to I.C. 20-20-36.2, the Office of School Finance will distribute the circuit breaker levy replacement grant. Eligible school corporations that experienced more than a two percent (2%) decrease in property tax revenue due to the circuit breaker caps are eligible for a credit in 2010 based on March 1, 2009 and January 15, 2010 assessments.

The State Budget Agency provided the Department with the circuit breaker replacement amount attributable to each school corporation for 2010. In response, the Department is distributing all funds available for the circuit breaker replacement grant. Attached is a spreadsheet showing the funding amount for each eligible school.

School corporations receiving a grant shall first deposit the amount lost in debt service as a result of circuit breaker credits to the debt service fund. If there are remaining funds, schools may deposit the levy replacement grant in any combination to the capital projects, transportation, bus replacement, and racial balance fund.

Funds should be receipted in using account number 3990- (Other). Questions regarding this memorandum may be directed to me by telephone at (317) 232-0841 or by email at mambre@doe.in.gov.

attachment

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North West Hendricks Schools \$ 114.072				
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Office of School Finance December 13, 2010

Circuit Breaker Levy Replacement Grant

3305	Brownsburg Community Sch Corp	\$	680,987
3315	Avon Community School Corp	\$	931,697
3325	Danville Community School Corp	\$	100,827
3330	Plainfield Community Sch Corp	\$ \$ \$ \$	31,001
3405	Blue River Valley Schools	\$	20,222
3445	New Castle Community Sch Corp	\$ \$	389,689
3455	C A Beard Memorial School Corp	\$	43,604
3460	Taylor Community School Corp	\$	41,508
3480	Eastern Howard School Corp	\$ \$	40,494
3490	Western School Corp		32,713
3500	Kokomo-Center Twp Con Sch Corp	\$	182,252
3625	Huntington Co Com Sch Corp	\$	251,950
3945	Jay School Corp	\$ \$ \$ \$ \$	5,135
3995	Madison Consolidated Schools	\$	52,912
4015	Jennings County Schools	\$	36,602
4145	Clark-Pleasant Com School Corp	\$	961,614
4215	Edinburgh Community Sch Corp	\$	127,069
4225	Franklin Community School Corp	\$ \$ \$	810,219
4315	North Knox School Corp	\$	21,798
4335	Vincennes Community Sch Corp	\$	568,903
4590	River Forest Community Sch Corp	\$ \$	62,338
4650	Lake Ridge Schools	\$ \$	261,195
4670	School City of East Chicago	\$	2,995,212
4680	Lake Station Community Schools	\$	53,095
4690	Gary Community School Corp	\$	3,780,762
4700	Griffith Public Schools	\$ \$ \$	117,126
4710	School City of Hammond	\$	1,544,168
4730	School City of Hobart	\$	12,647
4760	Whiting School City	\$	114,533
4925	Michigan City Area Schools	\$	483,105
4945	LaPorte Community School Corp	\$ \$ \$ \$	309,937
5075	North Lawrence Com Schools	\$	255,816
5085	Mitchell Community Schools	\$	31,061
5245	Frankton-Lapel Community Schs	\$	134,227
5255	South Madison Com Sch Corp	\$	137,626
5265	Alexandria Com School Corp	\$	10,111
5275	Anderson Community School Corp	\$	2,434,483
5280	Elwood Community School Corp	\$	184,833
5300	M S D Decatur Township		846,183
5310	Franklin Township Com Sch Corp	\$ \$	3,150,486
5330	M S D Lawrence Township	\$	635,832
5340	M S D Perry Township	\$	40,573
5350	M S D Pike Township	\$	7,126
5360	M S D Warren Township	\$	109,450
5375	M S D Wayne Township	\$	1,935,341
5380	Beech Grove City Schools	\$	1,051,343
5385	Indianapolis Public Schools	Ś	4,630,731
5470	Argos Community Schools	Ś	1,988
5485	Plymouth Community School Corp	\$ \$ \$ \$ \$ \$ \$ \$ \$	6,419
5520	Shoals Community School Corp	Ś	2,374
5525	Loogootee Community Sch Corp	\$	1,388
5635	Peru Community Schools	\$	215,680
	. 5. 5. 55	7	223,000

Office of School Finance December 13, 2010

Circuit Breaker Levy Replacement Grant

5855	Crawfordsville Com Schools	\$ 456,816
5995	South Newton School Corp	\$ 1,918
6065	West Noble School Corporation	\$ 325
6195	Spencer-Owen Community Schools	\$ 39,666
6340	Cannelton City Schools	\$ 23,145
6350	Tell City-Troy Twp School Corp	\$ 146,465
6445	Pike County School Corp	\$ 2,570
6460	M S D Boone Township	\$ 76,447
6550	Portage Township Schools	\$ 54,909
6560	Valparaiso Community Schools	\$ 21,244
6755	Greencastle Community Sch Corp	\$ 10,924
6820	Monroe Central School Corp	\$ 21,059
6825	Randolph Central School Corp	\$ 67,480
6835	Randolph Eastern School Corp	\$ 111,198
6995	Rush County Schools	\$ 79,519
7175	Penn-Harris-Madison Sch Corp	\$ 128,322
7200	School City of Mishawaka	\$ 163,909
7205	South Bend Community Sch Corp	\$ 2,088,615
7230	Scott County School District 1	\$ 64,855
7255	Scott County School District 2	\$ 6,860
7365	Shelbyville Central Schools	\$ 106,256
7525	Knox Community School Corp	\$ 742
7715	Southwest School Corp	\$ 43,554
7855	Lafayette School Corporation	\$ 168,148
7875	West Lafayette Com School Corp	\$ 120,256
7945	Tipton Community School Corp	\$ 2,186
7950	Union Co/Clg Corner Joint Sch Dist	\$ 22,392
7995	Evansville-Vanderburgh Sch Corp	\$ 290,294
8020	South Vermillion Com Sch Corp	\$ 45,242
8030	Vigo County School Corp	\$ 1,081,913
8205	Salem Community Schools	\$ 79,614
8305	Nettle Creek School Corp	\$ 22,286
8355	Western Wayne Schools	\$ 30,392
8360	Centerville-Abington Com Schs	\$ 180,338
8385	Richmond Community School	\$ 268,640
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